



Treasurer's Report

- We continue to be in good shape financially
- KLCOA undertakes a variety of programs and initiatives to serve the needs of our membership



FINANCIAL UPDATE

- 2019 Budget
- 2018 Actual and budget

KLCOA - SPRING MEETING 2019 FINANCIAL UPDATE 2019 Budget and Prior Actuals					
	BUDGET 2019	ACTUAL 2018	BUDGET 2018	ACTUAL 2017	ACTUAL 2016
REVENUE					
Memberships	21,000	21,845	21,000	21,030	19,967
Advertising Revenue	6,000	8,500	5,000	7550	6,425
Interest	175	166	75	75	37
Total Revenue	27,175	30,511	26,075	28,655	26,429
USE OF FUNDS					
Programs and Events	9925	9,447	8,950	6,977	8,187
Membership	15350	21,220	17,775	13,222	11,019
Transfer to Reserve	-	-	-	8,000	4,500
Total	25,275	30,667	26,725	28,199	23,706
Surplus	1,900	(156)	(650)	456	2,723
OTHER CONTRIBUTIONS and OUTFLOWS					
AOTD Contributions	5500	5000	5500	5693	3,204
AOTD Donations and costs	-5500	-5000	-5500	-5803	3,204
Total	-	-	-	110	-
Surplus (Deficit)	1,900	(156)	(650)	346	2,723



Expense Details:

- **Programs and Events**

KLCOA - SPRING MEETING 2019					
FINANCIAL UPDATE					
PROGRAMS AND EVENTS					
	BUDGET	ACTUAL	BUDGET	ACTUAL	ACTUAL
	2019	2018	2018	2017	2016
Fireworks	2500	2,355	2,500	2434	4,000
Regatta	1500	1,469	1,500	1272	160
KLCOA Signs	0	0	0		480
Swimming Program	500	-379	500	402	1,481
Sailing Regatta	200	0	200	267	-
Rock bass tournament	200	183	200	176	200
Spring Membership Drive	0	0			1,243
Shoreline Restoration	1500	3,383	1,800		
Family Networks	125	0	150	136	
BOOM Program	0	0	0	1109	315
Scavenger hunt - Kids	200	0	200	170	185
Horseshoe tournament	100	0	100		57
Water testing program	1500	1,243	1,200	813	
Canada birthday events	0	0		198	
Security initiative	0	0			66
Rights of Way	1000	726	500		
Roadside Clean-up	100	0	100		
Septic Improvement	500	467	0		
Total Program and Events	9,925	9,447	8,950	6,977	8,187



Expense Details:

- **Membership Expenses**

KLCOA - SPRING MEETING 2019					
FINANCIAL UPDATE					
MEMBERSHIP EXPENSES					
	BUDGET 2019	ACTUAL 2018	BUDGET 2018	ACTUAL 2017	ACTUAL 2016
General Membership	4500	4,297	3,000	5,344	2,780
Website	1000	6,158	6,000		
Memberships FOCA	2225	2,225	2,000	1,900	1,880
Memberships CEWF	200	200	200	200	200
Memberships CHA	350	350	50	50	50
Insurance D&O	2500	2,413	2,500	2,413	2,366
General Expenses	250	0	250	130	307
Porta Potty fees	1200	1,102	1,000	980	980
PayPal fees	750	717	750	703	514
Island C & Blueberry Property Taxes	475	451	450	435	1,210
Donations	1000	850	750	750	650
Marker Program - Mtce.	800	2,358	750	238	-
Bank Fees	100	99	75	79	81
Total Membership	15,350	21,220	17,775	13,222	11,019



Reserve Funds

December 31, 2018

- **Specific funds in reserve:**
 - Blueberry Island reserve for Property Tax - **\$1,200**
- **General Operations Reserve Fund:**
 - **\$23,000**