



**FINANCIAL UPDATE**

- 2017 Budget
- 2016 Actual

KLCOA - SPRING MEETING 2017 FINANCIAL UPDATE 2017 Budget and 2016 Actuals			
	BUDGET 2017	ACTUAL 2016	BUDGET 2016
<b>REVENUE</b>			
Memberships	19,850	19,967	18,500
Interest	38	37	30
<b>Total Membership Revenue</b>	<b>19,888</b>	<b>20,004</b>	<b>18,530</b>
<b>EXPENSES</b>			
Programs and Events	10,250	8,187	11,000
Membership	15,505	15,519	12,636
<b>Total Expenses</b>	<b>25,755</b>	<b>23,706</b>	<b>23,636</b>
<b>Deficit</b>	<b>(5,867)</b>	<b>(3,702)</b>	<b>(5,106)</b>
<b>OTHER INCOME</b>			
Advertising Revenue	6,000	6,425	6,000
<b>Surplus</b>	<b>133</b>	<b>2,723</b>	<b>894</b>



**Expense Details:**

- Programs and Events

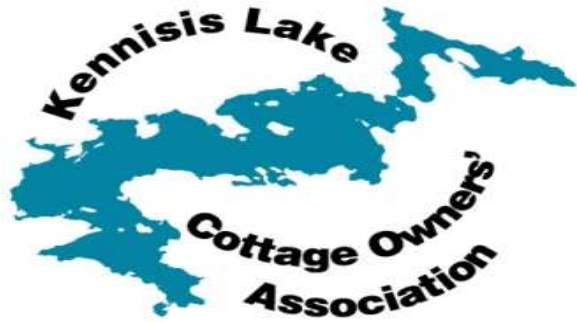
<b>KLCOA - SPRING MEETING 2017 FINANCIAL UPDATE PROGRAMS AND EVENTS</b>			
	<b>BUDGET 2017</b>	<b>ACTUAL 2016</b>	<b>BUDGET 2016</b>
Fireworks	4,000	4,000	4,000
Regatta	2,000	160	2,500
KLCOA Signs	-	-	250
Swimming Program	400	1,481	1,700
Sailing Regatta	250	-	250
Rock bass tournament	200	200	200
Security initiative	500	546	500
Art on the Dock	500	-	500
Spring membership drive	-	1,243	600
Family Networks	200	-	-
BOOM Program	-	315	-
Scavenger hunt - Kids	200	185	300
Horseshoe tournament	100	57	200
Water testing program	1,200		-
Canada birthday events	500		-
Roadside clean up	200		-
<b>Total Program and events expenses</b>	<b>10,250</b>	<b>8,187</b>	<b>11,000</b>



**Expense Details:**

- Membership Expenses

<b>KLCOA - SPRING MEETING 2017 FINANCIAL UPDATE MEMBERSHIP EXPENSES</b>			
	<b>BUDGET 2017</b>	<b>ACTUAL 2016</b>	<b>BUDGET 2016</b>
General Membership	5,825	2,780	3,000
Insurance D&O	2,400	2,366	2,450
Memberships FOCA	1,900	1,880	2,000
General Expenses	800	307	1,000
Porta Potty fees	1,000	980	700
PayPal fees	500	514	450
Island C & Blueberry Property Taxes	1,200	1,210	1,400
Donations	750	650	500
Marker Program - Mtce.	300	-	300
Memberships CEWF	200	200	200
Memberships CHA	50	50	50
Bank Fees	80	81	86
Reserve Funds	500	4,500	500
<b>Total Membership Expenses</b>	<b>15,505</b>	<b>15,519</b>	<b>12,636</b>



# Financial UPDATE

## Reserve Funds

- **Funds in reserve:**
  - Shoreline Assessment Project \$695.24
  - Septic Improvement Project \$1,325
  - Blueberry Island reserve for Property Tax \$1,200
- **General Operations - Reserve Fund:**
  - \$14,923.56