

This is the un-audited financial Report for Dec 31st 2002

Account Balances at year-end 2002

ASSETS

Cash and Bank Accounts	
BMO Chequing	491.58
CIBC Chequing	<u>6094.61</u>
TOTAL Cash and Bank Accounts	6586.19

Investments	
GIC Issued Apr 9, 2002 @ 1.60%	5417.00
GIC Issued Aug 13, 2002 @ 2.65%	<u>5443.11</u>
TOTAL Investments	<u>10860.11</u>

TOTAL ASSETS 17446.30

LIABILITIES 0.00

OVERALL TOTAL 17446.30

Cash Flow Report for 2002

INFLOWS

Donation Rev	176.05
Membership Rev	<u>11705.00</u>
TOTAL INFLOWS	11881.05

OUTFLOWS

Bank Exp	38.50
Donation Exp	176.05
Fire Fund Exp:	
Fire Insurance	1436.40
Maintenance	<u>95.03</u>
TOTAL Fire Fund Exp	1531.43
Membership Exp:	
Decals, Signs	402.50
F.O.C.A	1248.69
Newsletters	604.88
Membership Exp-Other	<u>909.36</u>
TOTAL Membership Exp	3165.43
Other Exp	385.22
Regatta Exp	2236.35
Uncategorized Outflows	<u>328.90</u>
TOTAL OUTFLOWS	7861.88

OVERALL TOTAL

4019.17

Notes:

1. While it may seem that we have a lot of cash on hand:
 - a. \$3400 is ear marked for tree planting in the soap pond.
 - b. \$5000 is ear marked for environmental lawyer fees
2. The 2 GICs are not earning a strong return, but they are secure and can be liquidated for funding KLCOA activities such as the Land Trust, Lake studies or Group Road Associations.